

US21 PRELIMINARY - APRIL REVENUES

5/1/2018

JFO

January 2018 Targets

FY18 General Fund Tracking (\$ in millions, major sources)

	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
<b><u>Personal Income Tax</u></b>						
Monthly Target	107.2	41.3	13.9	148.1	34.4	76.7
Monthly Actual	105.5	32.7	31.5	172.0	0.0	0.0
<i>Difference</i>	-1.7	-8.6	17.6	23.9	0.0	0.0
Cumulative Target	479.2	520.5	534.4	682.6	717.0	793.7
Cumulative Actual	477.5	510.2	541.7	713.7		
<i>Difference</i>	-1.7	-10.3	7.3	31.2	0.0	0.0
<b><u>Sales &amp; Use Tax</u></b>						
Monthly Target	29.0	18.4	17.7	21.5	18.3	21.2
Monthly Actual	29.1	19.3	18.6	22.8	0.0	0.0
<i>Difference</i>	0.1	0.8	0.9	1.3	0.0	0.0
Cumulative Target	157.2	175.6	193.3	214.8	233.1	254.3
Cumulative Actual	157.3	176.5	195.2	218.0		
<i>Difference</i>	0.1	0.9	1.9	3.2	0.0	0.0
<b><u>Corporate Tax</u></b>						
Monthly Target	2.8	0.3	17.1	14.7	4.4	16.0
Monthly Actual	3.6	3.9	23.3	22.1	0.0	0.0
<i>Difference</i>	0.8	3.7	6.2	7.5	0.0	0.0
Cumulative Target	27.0	27.3	44.4	59.0	63.4	79.4
Cumulative Actual	27.9	31.8	55.1	77.2		
<i>Difference</i>	0.8	4.5	10.7	18.2	0.0	0.0
<b><u>Meals &amp; Rooms Tax</u></b>						
Monthly Target	15.0	14.1	16.0	13.9	10.9	12.1
Monthly Actual	15.2	14.0	15.6	15.4	0.0	0.0
<i>Difference</i>	0.2	-0.1	-0.4	1.5	0.0	0.0
Cumulative Target	105.5	119.6	135.5	149.4	160.3	172.4
Cumulative Actual	105.7	119.6	135.2	150.6		
<i>Difference</i>	0.2	0.1	-0.3	1.1	0.0	0.0
<b><u>Property Transfer Tax</u></b>						
Monthly Target	0.9	0.7	0.7	1.0	1.1	1.4
Monthly Actual	1.0	0.7	0.8	0.8	0.0	0.0
<i>Difference</i>	0.1	0.0	0.1	-0.2	0.0	0.0
Cumulative Target	7.6	8.3	9.0	10.0	11.2	12.6
Cumulative Actual	7.7	8.4	9.2	10.1		
<i>Difference</i>	0.1	0.1	0.2	0.0	0.0	0.0
<b><u>All Other Revenue</u></b>						
Monthly Target	12.2	32.4	16.8	10.0	17.4	12.3
Monthly Actual	12.9	35.9	13.9	10.9	0.0	0.0
<i>Difference</i>	0.7	3.5	-2.9	0.9	0.0	0.0
Cumulative Target	92.3	124.7	141.6	151.5	168.9	181.2
Cumulative Actual	93.0	128.9	142.8	153.7	0.0	0.0
<i>Difference</i>	0.7	4.2	1.2	2.1	0.0	0.0
<b><u>Total Revenue</u></b>						
Monthly Target	167.1	107.3	82.2	209.2	86.4	139.7
Monthly Actual	167.3	106.5	103.8	244.0	0.0	0.0
<i>Difference</i>	0.2	-0.8	21.6	34.8	0.0	0.0
Cumulative Target	868.8	976.0	1058.2	1,267.4	1,353.8	1,493.6
Cumulative Actual	869.0	975.4	1079.2	1323.2		
<i>Difference</i>	0.2	-0.6	21.0	55.8	0.0	0.0
<b><u>Estate Tax</u></b>						
Cumulative Collections	11.8	12.2	14.5	16.0		
% of Total	63%	66%	78%	86%	0%	0%
<b><i>Estate Tax to Higher Ed TF</i></b>						
Estate Tax Monthly Targets	1.8	1.4	1.3	1.5	1.4	1.2

April Revenues / Preliminary 5/1 Run

**January 2018 Targets**

**FY18 Education Fund Tracking (\$ in millions, major sources)**

	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
<b><u>Sales &amp; Use Tax</u></b>						
Monthly Target	<b>15.6</b>	<b>9.9</b>	<b>9.5</b>	<b>11.6</b>	<b>9.9</b>	<b>11.4</b>
Monthly Actual	<b>15.7</b>	<b>10.4</b>	<b>10.0</b>	<b>12.6</b>	<b>0.0</b>	<b>0.0</b>
<i>Difference</i>	<i>0.0</i>	<i>0.4</i>	<i>0.5</i>	<i>1.0</i>	<i>0.0</i>	<i>0.0</i>
Cumulative Target	84.6	94.6	104.1	115.7	125.5	136.9
Cumulative Actual	<b>84.7</b>	<b>95.1</b>	<b>105.1</b>	<b>117.7</b>		
<i>Difference</i>	<i>0.0</i>	<i>0.5</i>	<i>1.0</i>	<i>2.0</i>	<i>0.0</i>	<i>0.0</i>
<b><u>Purchase &amp; Use Tax</u></b>						
Monthly Target	<b>2.3</b>	<b>2.0</b>	<b>2.8</b>	<b>3.1</b>	<b>3.3</b>	<b>4.6</b>
Monthly Actual	<b>2.6</b>	<b>2.3</b>	<b>2.9</b>	<b>2.7</b>	<b>0.0</b>	<b>0.0</b>
<i>Difference</i>	<i>0.3</i>	<i>0.3</i>	<i>0.1</i>	<i>-0.4</i>	<i>0.0</i>	<i>0.0</i>
Cumulative Target	20.0	22.0	24.8	27.9	31.2	35.8
Cumulative Actual	<b>20.2</b>	<b>22.5</b>	<b>25.5</b>	<b>28.1</b>		
<i>Difference</i>	<i>0.3</i>	<i>0.5</i>	<i>0.7</i>	<i>0.3</i>	<i>0.0</i>	<i>0.0</i>
<b><u>Investment Income</u></b>						
Monthly Target	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.1</b>	<b>0.0</b>	<b>0.0</b>
Monthly Actual	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<i>Difference</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>
Cumulative Target	0.4	0.4	0.4	0.4	0.5	0.5
Cumulative Actual	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.4</b>		
<i>Difference</i>	<i>0.0</i>	<i>0.0</i>	<i>-0.1</i>	<i>-0.1</i>	<i>0.0</i>	<i>0.0</i>
<b><u>Lottery</u></b>						
Monthly Target	<b>2.3</b>	<b>2.0</b>	<b>1.9</b>	<b>2.3</b>	<b>2.1</b>	<b>4.0</b>
Monthly Actual	<b>2.6</b>	<b>2.4</b>	<b>1.9</b>	<b>2.8</b>	<b>0.0</b>	<b>0.0</b>
<i>Difference</i>	<i>0.3</i>	<i>0.4</i>	<i>0.0</i>	<i>0.5</i>	<i>0.0</i>	<i>0.0</i>
Cumulative Target	12.8	14.8	16.7	19.1	21.2	25.2
Cumulative Actual	<b>13.0</b>	<b>15.5</b>	<b>17.4</b>	<b>20.2</b>		
<i>Difference</i>	<i>0.3</i>	<i>0.7</i>	<i>0.7</i>	<i>1.2</i>	<i>0.0</i>	<i>0.0</i>
<b><u>Total Revenue</u></b>						
Monthly Target	20.3	14.0	14.3	17.1	15.3	20.1
Monthly Actual	<b>20.9</b>	<b>15.1</b>	<b>14.9</b>	<b>18.1</b>	<b>0.0</b>	<b>0.0</b>
<i>Difference</i>	<i>0.6</i>	<i>1.1</i>	<i>0.6</i>	<i>1.1</i>	<i>0.0</i>	<i>0.0</i>
Cumulative Target	117.7	131.7	146.0	163.1	178.4	198.4
Cumulative Actual	<b>118.3</b>	<b>133.4</b>	<b>148.3</b>	<b>166.4</b>		
<i>Difference</i>	<i>0.6</i>	<i>1.7</i>	<i>2.3</i>	<i>3.3</i>	<i>0.0</i>	<i>0.0</i>

## January 2018 Targets

## FY18 Transportation Fund Tracking (\$ in millions, major sources)

	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
<b><u>Gasoline Tax</u></b>						
Monthly Target	6.7	5.6	6.9	6.2	5.8	7.0
Monthly Actual	7.1	5.5	6.8	6.4	0.0	0.0
<i>Difference</i>	0.4	-0.1	-0.1	0.1	0.0	0.0
Cumulative Target	46.6	52.2	59.1	65.4	71.1	78.1
Cumulative Actual	47.0	52.5	59.3	65.7		
<i>Difference</i>	0.4	0.3	0.2	0.3	0.0	0.0
<b><u>Diesel Tax</u></b>						
Monthly Target	1.4	1.1	1.4	1.2	1.2	1.9
Monthly Actual	1.4	1.4	1.5	1.4	0.0	0.0
<i>Difference</i>	0.0	0.3	0.1	0.1	0.0	0.0
Cumulative Target	11.6	12.6	14.1	15.3	16.5	18.4
Cumulative Actual	11.6	12.9	14.4	15.8		
<i>Difference</i>	0.0	0.3	0.4	0.5	0.0	0.0
<b><u>Purchase &amp; Use + Rental Tax</u></b>						
Monthly Target	4.7	4.1	5.6	6.2	6.5	9.3
Monthly Actual	5.2	4.6	5.8	5.3	0.0	0.0
<i>Difference</i>	0.5	0.5	0.3	-0.8	0.0	0.0
Cumulative Target	39.9	44.0	49.6	55.8	62.3	71.6
Cumulative Actual	40.5	45.1	50.9	56.3		
<i>Difference</i>	0.5	1.1	1.3	0.5	0.0	0.0
<b><u>DMV Fees</u></b>						
Monthly Target	5.6	5.6	8.0	9.0	9.0	9.9
Monthly Actual	5.8	5.5	7.4	9.2	0.0	0.0
<i>Difference</i>	0.2	-0.1	-0.6	0.2	0.0	0.0
Cumulative Target	46.5	52.1	60.1	69.1	78.1	88.0
Cumulative Actual	46.7	52.2	59.7	68.9		
<i>Difference</i>	0.2	0.2	-0.4	-0.2	0.0	0.0
<b><u>All Other Revenue</u></b>						
Monthly Target	1.9	1.5	1.9	1.7	1.6	2.2
Monthly Actual	1.5	1.4	1.9	1.4	0.0	0.0
<i>Difference</i>	-0.4	-0.1	0.0	-0.3	0.0	0.0
Cumulative Target	12.7	14.2	16.1	17.7	19.3	21.5
Cumulative Actual	12.3	13.7	15.6	16.9		
<i>Difference</i>	-0.4	-0.5	-0.5	-0.8	0.0	0.0
<b><u>Total Revenue</u></b>						
Monthly Target	20.3	17.9	23.8	24.3	24.1	30.2
Monthly Actual	21.1	18.4	23.5	23.6	0.0	0.0
<i>Difference</i>	0.8	0.5	-0.3	-0.6	0.0	0.0
Cumulative Target	157.3	175.2	199.0	223.2	247.4	277.6
Cumulative Actual	158.0	176.5	199.9	223.6		
<i>Difference</i>	0.8	1.3	1.0	0.3	0.0	0.0